McKINNEY HOUSING FINANCE CORPORATION BOARD JUNE 9, 2017

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N. Tennessee Street, McKinney, Texas on June 9, 2017 at 8 a.m.

Board Members Present: President Harry Hickey, Vice President Bridgette Wallis, Treasurer James Bresnahan, Semiramis Amirpour, Dean Aslinia and Jason Laseter. Absent: Bruce Quernemoen

Staff Present: Cristel Todd, Affordable Housing Administrator

President Hickey presided and called the meeting to order at 8:01 a.m. after determining a quorum was present.

- 17-591 Minutes of the McKinney Housing Finance Corporation Meeting of March 10, 2017. Board unanimously approved the motion by Board member Amirpour, seconded by Board member Aslinia, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of March 10, 2017.
- 17-592 President Hickey called for Consideration/Discussion/Action on Funding Home Rehabilitation Project on Tennessee Street. Affordable Housing Administrator Cristel Todd presented project options. Board unanimously approved the motion by Board member Laseter, seconded by Board member Aslinia, to approve \$39,000.00 in Funding for the Home Rehabilitation Project on Tennessee Street.
- 17-593 President Hickey called for Consideration/Discussion/Action on Funding Home Rehabilitation Project on High Crest. Affordable Housing Administrator Cristel Todd presented project options. Board unanimously approved the motion by Board Aslinia, seconded by Board member Amirpour, to approve \$20,000.00 in Funding for the Home Rehabilitation Project on High Crest.
- 17-594 President Hickey called for Consideration/Discussion/Action on Income

 Limits for Homebuyer Assistance Program. Board unanimously approved

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the motion by Board member Aslinia, seconded by Board member Laseter, to Table to Another Meeting further discussion and possible action on Income Limits for Homebuyer Assistance Program.

There being no further business to discuss, President Hickey adjourned the meeting at 8:40 a.m.

HARRY HICKEY
President