

## REINVESTMENT ZONE NUMBER ONE

FEBRUARY 20, 2018

The Reinvestment Zone Number One of the City of McKinney, Texas met in regular session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas on February 20, 2018 at 5:00 p.m.

Board members Present: Chairwoman Tracy Rath, Board members: Rainey Rogers, George Fuller, Charlie Philips, Bill Cox, Chuck Branch, Scott Elliott, and John Thomas. Absent: Board member La'Shadion Shemwell.

Staff Present: City Manager Paul Grimes; City Attorney Mark Houser; City Secretary Sandy Hart; Executive Director of Development Services Michael Quint; Planning Manager Matt Robinson; and Chief Financial Officer Mark Holloway.

There were no guests present.

Chairwoman Rath called the meeting to order at 5:00 p.m. after determining a quorum present.

**18-154** Chairwoman Rath called for Election of Vice Chair. Board members unanimously approved the motion by Board member Fuller, seconded by Board member Thomas, to elect Scott Elliott as Vice Chairman.

Board members unanimously approved the motion by Vice Chair Elliott, seconded by Board member Fuller, to approve the following consent item:

**18-155** Minutes of the Reinvestment Zone Number One Meeting of December 5, 2017.

**18-156** Chairwoman Rath called for Consideration/Discussion/Action on a Resolution Amending the Project Plan for Tax Increment Reinvestment Zone Number One. Planning Manager Matt Robinson stated under the existing project plan, funding limits the amount and type of projects that are eligible for funding. The proposed amendment will identify additional catalysts sites and does not change the boundary of the TIRZ. If the Resolution is approved by the board, City Council will need to approve an Ordinance for final approval. Board member Phillips questioned why we are using 2010 estimates to determine current funding. Chief Financial

Officer Mark Holloway stated that the 2010 financial plan is the base year. Board member Fuller noted the 2010 financial plan is used to measure growth in the current TIRZ. Executive Director of Development Services Michael Quint stated that the only reasons to update the finance plan is if the boundaries were to be modified or if the board wanted to get an updated projection of what the revenue will be, but it still doesn't change the baseline. Board members approved the motion by Board member Fuller, seconded by Board member Elliott, to approve a Resolution amending the Project Plan for Tax Increment Reinvestment Zone Number One with a vote of 7-1-0, Board member Philips voting against.

Board members unanimously approved the motion by Board member Fuller, seconded by Vice Chair Elliott, to adjourn. Chairwoman Rath adjourned the meeting at 5:22 p.m.

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TRACY RATH  
Chairwoman

ATTEST:

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EMPRESS DRANE  
City Secretary  
MELISSA LEE  
Deputy City Secretary