



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #:	18-721	Name:	TIRZ 1 Appointments
Type:	Resolution	Status:	Agenda Ready
		In control:	City Council Special Meeting
On agenda:	8/27/2018	Final action:	
Title:	Consider/Discuss/Act on a Resolution Appointing Members to the Reinvestment Zone Number One		
Indexes:			
Attachments:	1. Resolution (Draft)		

Date	Ver.	Action By	Action	Result
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Consider/Discuss/Act on a Resolution Appointing Members to the Reinvestment Zone Number One

COUNCIL GOAL: Operational Excellence

MEETING DATE: August 27, 2018

DEPARTMENT: City Secretary

CONTACT: Empress Drane

RECOMMENDED CITY COUNCIL ACTION:

- Approve Resolution

ITEM SUMMARY:

- One (1) member may be appointed by Collin County, consistent with Section 311.009 of the Texas Tax Code, as amended.
- The Board of Directors shall be appointed by resolution or ordinance of the City or applicable taxing jurisdiction.
- All members of the Board of Directors shall meet eligibility requirements as set forth in Chapter 311 of the Texas Tax Code.
- There are four (4) positions expiring on September 30, 2018.
- Current members are:
 - George Fuller - Term expires 09/30/2018
 - Scott Elliott - Term expires 09/30/2018
 - La'Shadion Shemwell - Term expires 09/30/2018
 - Charlie Philips - Term expires 09/30/2018
 - John Thomas - Term expires 09/30/2019 (County Representative)
 - Chuck Branch - Term expires 09/30/2019

- Tracy Rath - Term expires 09/30/2019
- Rainey Rogers - Term expires 09/30/2019
- Bill Cox - Term expires 09/30/2019 (Planning and Zoning Commission)

BACKGROUND INFORMATION:

- On September 21, 2010, the City Council adopted Ordinance 2010-09-034 establishing a tax increment financing reinvestment zone ("TIRZ") known as Reinvestment Zone Number One.
- Ordinance Number 2017-01-010 which amended and superseded Ordinance 2011-07-046 which established a Board of Directors comprised of nine (9) members for the TIRZ and provided that the City Council shall be entitled to appoint a minimum of eight (8) board members to staggered two (2) year terms and also provides that the City Council shall endeavor to appoint a member of the Planning and Zoning Commission to serve a board term concurrent with such member's Planning and Zoning Commission term.

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION: N/A