

- The additional \$20,000 requested from MCDL would allow construction to begin and cover any pledges not fulfilled by the Armed Services Memorial Board.
- The goal being to complete the project prior to Veterans Day on November 11, 2017.
- Two bids were submitted on March 9, 2017 with the lowest construction bid coming in at \$158,735.00.
- The ability to award the construction bid and utilize the funds available for this project is contingent on transferring the aforementioned funds into the Gold Star Memorial Project, PK1644, as noted in the Item Summary.
- An accompanying Resolution to enter into a construction contract is also on this agenda for Council's consideration.

FINANCIAL SUMMARY:

- This Ordinance amends the FY2016-2017 annual CIP budget and the 2017 - 2021 Capital Improvements Program, by transferring \$20,000 of MCDL funds into the Parks Construction Fund and appropriating the funds to CIP project PK1644 Gold Star Memorial.

BOARD OR COMMISSION RECOMMENDATION:

- The MCDL Board approved the McKinney Armed Services Memorial Board request for additional funding in the amount of \$20,000 for the Gold Star Memorial Project on April 27, 2017.