



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

**File #:** 17-645      **Name:** Tax Exemption for Over Age 65 & Disabled  
**Type:** Ordinance      **Status:** Approved  
**In control:** City Council Special Meeting  
**On agenda:** 6/26/2017      **Final action:** 6/26/2017  
**Title:** Consider/Discuss/Act on an Ordinance Amending Section 98-56 of the Code of Ordinances of the City of McKinney Relating to Tax Exemptions  
**Indexes:**  
**Attachments:** 1. Ordinance

Date	Ver.	Action By	Action	Result
6/26/2017	1	City Council Special Meeting	Approved	Pass

Consider/Discuss/Act on an Ordinance Amending Section 98-56 of the Code of Ordinances of the City of McKinney Relating to Tax Exemptions

**COUNCIL GOAL:** Financially Sound Government

**MEETING DATE:** June 26, 2017

**DEPARTMENT:** Budget

**CONTACT:** Mark Holloway, Chief Financial Officer

**RECOMMENDED CITY COUNCIL ACTION:**

- Approve the ordinance.

**ITEM SUMMARY:**

- On June 20, 2017, City Council adopted Ordinance 2017-06-072 Amending Section 98-56 of the Code of Ordinances to increase the senior tax exemption from \$50,000 to \$60,000.
- The adopted Ordinance inadvertently omitted the paragraph that had previously authorized a \$50,000 disabled tax exemption.
- The proposed Ordinance will correct this omission and increase the disabled tax exemption to \$60,000 to be consistent with the \$60,000 senior exemption by amending the Tax Exemption section of the Code of Ordinances.

**BACKGROUND INFORMATION:**

- The county appraisal district must receive notice of adoption from the City before July 1 in order for the increase to be effective October 1 for 2017 taxes.

**FINANCIAL SUMMARY:**

- Based on the current tax rate and the current number of households claiming the disabled

exemption, changing the exemption to \$60,000 would increase exemptions in this category from \$149,000 to \$182,000.