

- Due to natural gas storage being grossly below its 5 year average and the power market hovering around all-time lows, forward market pricing is lower, allowing the City to currently lock in pricing below \$.04 per kWh for up to 60 months.

FINANCIAL SUMMARY:

- Based on March 24, 2017 quotes, this could save the City approximately \$140,000/year over the 60 month term.
- Price per kWh will be based on the refreshed market rate on the day of bid.

BOARD OR COMMISSION RECOMMENDATION:

- N/A