

- An annual independent audit of the City's funds and account groups is required by Section 26 of the City of McKinney Charter.
- On January 27, 2020, the Audit Committee convened an audit review meeting with the City's external audit firm BKD, LLP.
 - David Coleman, Partner and Andrew Sherwood, Manager, presented their audit findings and the overall financial position of the City
 - The Committee is comprised of Council members La'Shadiion Shemwell, Frederick Frazier, and Charlie Philips.
- Staff is pleased to provide this quality document to the Council and citizens.

FINANCIAL SUMMARY:

- The City received an unmodified or "clean" opinion

BOARD OR COMMISSION RECOMMENDATION: N/A