CITY OF McKINNEY, TEXAS

Legislation Details (With Text)

File #:	18-736	**Name:**	Investment Policy FY 19
Type:	Agenda Item	**Status:**	Approved
		In control:	City Council Regular Meeting
On agenda:	9/4/2018	**Final action:**	9/4/2018
Title:	Consider/Discuss/Act on a Resolution Adopting the Investment Policy for Fiscal Year 2018-2019		
Indexes:			
Attachments:	1. Resolution, 2. Investment Policy 2019 Final		

Date	Ver.	Action By	Action	Result
9/4/2018	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on a Resolution Adopting the Investment Policy for Fiscal Year 2018-2019

COUNCIL GOAL: Financially Sound Government

MEETING DATE: September 4, 2018

DEPARTMENT: Financial Services

CONTACT: Mark Holloway, Chief Financial Officer

RECOMMENDED CITY COUNCIL ACTION:

- Adopt the Fiscal Year 2018-2019 Investment Policy

ITEM SUMMARY:

- Annual review of the City's investment policy is required to comply with the state statute, Public Funds Investment Act, Chapters 2256 & 2257 of the Texas Local Government Code.
- There are no changes to the investment policy.

BACKGROUND INFORMATION:

- As required by the Public Funds Investment Act, the City's investment policy must be approved by the City Council annually.
- The Investment Policy for Fiscal Year 2017-2018 was approved by City Council on November 7, 2017.

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION: N/A