



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

**File #:** 20-0855      **Name:** Debt Management Policy  
**Type:** Resolution      **Status:** Approved  
**In control:** City Council Regular Meeting  
**On agenda:** 10/6/2020      **Final action:** 10/6/2020  
**Title:** Consider/Discuss/Act on a Resolution Adopting the Debt Management Policy for Fiscal Year 2020-2021

**Indexes:**

**Attachments:** 1. Resolution, 2. Debt Management Policy

Date	Ver.	Action By	Action	Result
10/6/2020	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on a Resolution Adopting the Debt Management Policy for Fiscal Year 2020-2021

**COUNCIL GOAL:** Financially Sound Government  
 4A: Provide funding and organizational framework to ensure continual economic improvements  
 4C: Pursue and maintain a AAA bond rating with S&P (Standard & Poor’s) and Moody’s

**MEETING DATE:** October 06, 2020

**DEPARTMENT:** Financial Services

**CONTACT:** Mark Holloway, Chief Financial Officer

**RECOMMENDED CITY COUNCIL ACTION:**

- Adopt the Fiscal Year 2020-2021 Debt Management Policy

**ITEM SUMMARY:**

- Annual review of the City’s debt management policy.

**BACKGROUND INFORMATION:**

- The City adopts debt management policies to establish parameters and provide guidance governing the issuance, management, continuing evaluation of and reporting on all debt obligations issued by the City.
- This policy provides for the preparation and implementation necessary to ensure compliance and conformity with Federal, State, and local laws, rules, and regulations.

**FINANCIAL SUMMARY:** N/A

**BOARD OR COMMISSION RECOMMENDATION:** N/A