

McKinney, the Collin County Soil and Water Conservation District, and the NRCS.

- This dam is located north of County Road 123 between Custer Road and Lake Forest Drive. The lake is known locally as Highland Lake.

FINANCIAL SUMMARY:

- According to the project agreement with the NRCS, the City of McKinney as the sponsoring local agency is responsible for 35% of the overall project costs. The original project agreement executed in 2014 included the following breakdown for McKinney's share of the costs:
 - Construction (Cash Contribution) = \$ 1,472,250
 - Administration (In-Kind) = \$ 50,000
 - Land Rights = \$ 100,000
 - Total Sponsor Cost Share = \$ 1,622,250
- Amendment 1 in 2015 revised the cost sharing breakdown as follows:
 - Construction (Cash Contribution) = \$ 1,175,250
 - Administration (In-Kind) = \$ 50,000
 - Land Rights = \$ 397,000
 - Total Sponsor Cost Share = \$ 1,622,250
- Amendments 2 and 3 made non-financial revisions in 2015 and 2016.
- This final amendment 4 will revise the costs again to account for lower than anticipated construction costs and to get full credit for the actual value of the land rights acquired by the City. The final breakdown is as follows:
 - Construction (Cash Contribution) = \$ 990,675
 - Administration (In-Kind) = \$ 34,197
 - Land Rights = \$ 484,537
 - Total Sponsor Cost Share = \$ 1,509,409

BOARD OR COMMISSION RECOMMENDATION:

- N/A