



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 17-797 **Name:** Purchase Agreement Greens of McKinney
Type: Agenda Item **Status:** Approved
In control: Parks, Recreation, and Open Space Advisory Board
On agenda: 8/10/2017 **Final action:** 8/10/2017
Title: Consider/Discuss/Act on a Recommendation to City Council to Approve a Resolution Authorizing the City Manager to Enter into a Purchase Agreement for Lot 1 Block A of the Greens of McKinney, Approximately 73 Acres

Indexes:

Attachments: 1. Donation Exhibit, 2. Wilson Creek Corridor Aerial

Date	Ver.	Action By	Action	Result
8/10/2017	1	Parks, Recreation, and Open Space Advisory Board	Approved	Pass

Consider/Discuss/Act on a Recommendation to City Council to Approve a Resolution Authorizing the City Manager to Enter into a Purchase Agreement for Lot 1 Block A of the Greens of McKinney, Approximately 73 Acres

COUNCIL GOAL: Enhance the Quality of Life in McKinney
Direction for Strategic & Economic Growth

MEETING DATE: August 10, 2017

DEPARTMENT: Parks and Recreation

CONTACT: Michael Kowski, Director of Parks and Recreation
Jenny Baker, Parks, Planning and Development Manager

RECOMMENDED ACTION:

- Recommend that Council approve the resolution.

ITEM SUMMARY:

- The Greens of McKinney is a former 18-hole golf course located generally between Eldorado Parkway and Stewart Road and along the south side of Wilson Creek.
- The property is no longer in operation as a golf course and remains in a natural state.
- The owner of the property, McKinney Fairways, is offering to donate approximately 73 acres of former golf course (Lot 1) to the City to be used as parkland, as the majority of it is floodplain.
- The owner is also working with a development company on redeveloping the remaining

southern portion south of Stewart Road for residential uses. This redevelopment will have a requirement for parkland to be dedicated, which with 183 lots, 3.66 acres are required.

- In a separate transaction, the developer is proposing to dedicate 19.8 acres (Lot 3) to satisfy parkland dedication obligations.
- In totality, the City will obtain approximately 93 acres through a combination of a 73 acre donation and a 19.8 acre dedication.

BACKGROUND INFORMATION:

- On October 13, 2016 staff attended a neighborhood meeting with the residents from the adjacent neighborhoods to discuss with them the potential donation as parkland. There were approximately 65 people in attendance with overwhelming support expressed.
- The property is adjacent to the Wilson Creek corridor which is the primary greenbelt spine that runs throughout the City and where much of our parkland acquisition has occurred.
- Acquisition of this property as parkland further enhances the system of signature community parks that have been established along Wilson Creek such as Bonnie Wenk Park and Towne Lake Park.
- There is also a master planned hike and bike trail that runs along Wilson Creek.

FINANCIAL SUMMARY:

- This is a donation/dedication and no funds will be expended on the acquisition of the land other than typical closing costs.
- No funds are currently allocated for the development of this land, however, once funded, it would go through the typical development process of design (including public input meetings) and construction.