CITY OF McKINNEY, TEXAS

Legislation Details (With Text)

File #:	18-311	**Name:**	WJS Russell 4th Addition, Blk 10, Lot 41
Type:	Agenda Item	**Status:**	Discussion Item
		In control:	McKinney Housing Finance Corporation
On agenda:	4/13/2018	**Final action:**	
Title:	Consider/Discuss on Purchasing Available Struck Off Property WJS Russell 4th Addition, Blk 10, Lot 41		
Indexes:			
Attachments:			

Date	Ver.	Action By	Action	Result

Consider/Discuss on Purchasing Available Struck Off Property WJS Russell 4th Addition, Blk 10, Lot 41

ITEM SUMMARY:

- WJS Russell 4th Addition, Blk 10, Lot 41 is currently owned by all the taxing entities
- Current Assessed value is $8,250
- Minimum Bid at Sale was $4,318.74
- Settlement Fees that are required to be paid are $1997.60
- Total taxes in the judgement are $2,321.14
- The lot will be sold via RFQ to a builder to develop affordable, single-family housing, for purchase

FINANCIAL SUMMARY:

- The funds would come from account 074-1274-463-8516 if the board made an offer. The amount wouldn’t exceed amount budgeted.

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