



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 17-1190 **Name:** Budget Amendment Arch Resorts
Type: Ordinance **Status:** Approved
In control: City Council Regular Meeting
On agenda: 12/5/2017 **Final action:** 12/5/2017
Title: Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2017-2018 Annual Budget to Provide Funding for the Settlement Agreement with Arch Resorts

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Attachments: 1. Ordinance

Date	Ver.	Action By	Action	Result
12/5/2017	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2017-2018 Annual Budget to Provide Funding for the Settlement Agreement with Arch Resorts

COUNCIL GOAL: Operational Excellence

MEETING DATE: December 5, 2017

DEPARTMENT: City Manager’s Office

CONTACT: Mark Houser, City Attorney

RECOMMENDED CITY COUNCIL ACTION:

- Approval of the Ordinance

ITEM SUMMARY:

- This Ordinance amends the FY 2017-2018 Annual Budget by appropriating \$1,907,966 from the General Fund fund balance for the Settlement Agreement with Arch Resorts.

BACKGROUND INFORMATION:

- This amendment has been initiated to provide appropriations for the settlement needed by the City with Arch Resorts in October 2017.

FINANCIAL SUMMARY:

- This Ordinance amends the FY 2017-2018 Annual Budget by appropriating \$1,907,966 from the General Fund fund balance for the Settlement Agreement with Arch Resorts.

BOARD OR COMMISSION RECOMMENDATION:

- N/A

