CITY OF McKINNEY, TEXAS

Legislation Details (With Text)

File #:	18-228	**Name:**	Budget Amendment
Type:	Ordinance	**Status:**	Approved
		In control:	City Council Regular Meeting
On agenda:	3/6/2018	**Final action:**	3/6/2018
Title:	Consider/Discuss/Act on an Ordinance Amending the McKinney Economic Development Corporation FY18 Budget for Land Acquisition		
Indexes:			
Attachments:	1. Ordinance		

Date	Ver.	Action By	Action	Result
3/6/2018	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on an Ordinance Amending the McKinney Economic Development Corporation FY2017-18 Budget to provide funding for the Acquisition of Land

COUNCIL GOAL: Direction for Strategic and Economic Growth

MEETING DATE: March 6, 2018

DEPARTMENT: MEDC

CONTACT: Abby Liu, Interim President

RECOMMENDED ACTION: Approve Ordinance

ITEM SUMMARY:

- This Ordinance amends the Fiscal Year 2017-2018 McKinney Economic Development Corporation's Annual Budget to provide funding for the acquisition of land, which will allocate $18,000,000 from fund balance.

BACKGROUND INFORMATION:

- On February 20, 2018 McKinney Economic Development Corporation's (MEDC) Board approved amending the budget for Land Acquisition.

FINANCIAL SUMMARY:

- This Ordinance amends the Fiscal Year 2017-2018 McKinney Economic Development Corporation's Annual Budget to provide funding for the acquisition of land, which will allocate $18,000,000 from fund balance.