



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #: 20-0762 **Name:** Lease Amendment - AMI Wealth Strategies
Type: Resolution **Status:** Consent Item
In control: City Council Regular Meeting
On agenda: 9/1/2020 **Final action:**
Title: Consider/Discuss/Act on a Resolution Approving the First Amendment to Lease Agreement between AMI Wealth Strategies, LLC and The City of McKinney, Texas
Indexes:
Attachments: 1. Resolution, 2. Lease Amendment

Date	Ver.	Action By	Action	Result
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Consider/Discuss/Act on a Resolution Approving the First Amendment to Lease Agreement between AMI Wealth Strategies, LLC and The City of McKinney, Texas

COUNCIL GOAL: Operational Excellence

MEETING DATE: September 1, 2020

DEPARTMENT: City Attorney
Information Technology

CONTACT: Mark S. Houser, City Attorney

RECOMMENDED CITY COUNCIL ACTION:

- Approval of Resolution

ITEM SUMMARY:

- Landlord and City (Tenant) desire to extend the lease Term for 3 additional years, until 2024.

BACKGROUND INFORMATION:

- On May 17, 2017, Landlord and Tenant entered into that certain Commercial Lease Agreement for the demised premises described therein as Lots 63a, 63b, 64b, 65c, 65d and 65g, Block 8, of the City of McKinney Original Donation, and more commonly referred to as 210 North Tennessee Street, McKinney, Texas 75069 (the Property) which Property houses the Information Technology department and Utility Billing.

FINANCIAL SUMMARY:

- N/A

BOARD OR COMMISSION RECOMMENDATION:

- N/A