CITY OF McKINNEY, TEXAS

Legislation Details (With Text)

File #:	18-312	**Name:**	MHFC Proposed FY18-19 Budget
Type:	Agenda Item	**Status:**	Approved
		In control:	McKinney Housing Finance Corporation
On agenda:	4/13/2018	**Final action:**	4/13/2018
Title:	Consider/Discuss/Act on Proposed FY 2018-2019 Budget		
Indexes:			
Attachments:	1. Proposed FY18-19 Budget		

Date	Ver.	Action By	Action	Result
4/13/2018	1	McKinney Housing Finance Corporation	Approved	Pass

Consider/Discuss/Act on Proposed FY 2018-2019 Budget

COUNCIL GOAL: Operational Excellence

MEETING DATE: April 13, 2018

DEPARTMENT: Housing and Community Development

CONTACT: Cristel Todd, Affordable Housing Administrator

ITEM SUMMARY:

- Fund Balance at the end of FY17 was $144,738
- Fund Balance at the end of FY18 will be $85,040 if entire FY17-18 budget is expended.

BACKGROUND INFORMATION:

- FY17-18 Budget $74,698

FINANCIAL SUMMARY:

- MHFC receives an Annual Issuers fee for Newsome Homes of $15,000

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