CITY OF McKINNEY, TEXAS

Legislation Details (With Text)

File #:	20-0513	**Name:**	FY21 FTA CARES Act Funding
Type:	Resolution	**Status:**	Approved
		In control:	McKinney Urban Transit District Board
On agenda:	6/17/2020	**Final action:**	6/17/2020
Title:	Consider/Discuss/Act on a Resolution Approving CARES Act Transit Funding for Fiscal Year 2020-21		
Indexes:			
Attachments:	1. Resolution		

Date	Ver.	Action By	Action	Result
6/17/2020	1	McKinney Urban Transit District Board	Approved	Pass

Consider/Discuss/Act on a Resolution Approving CARES Act Transit Funding for Fiscal Year 2020-21

MEETING DATE: June 17, 2020

DEPARTMENT: Housing & Community Development

CONTACT: Akia Pichon, Transit Administrator
Janay Tieken, Housing & Community Development Director

ITEM SUMMARY:

- The City of McKinney has been allocated an $8,844,174 grant through the FTA CARES Act with no lapse date or required local match for operating or capital expenses.

BACKGROUND INFORMATION:

- City of McKinney receives federal money as a Tier II 5307 direct recipient. CARES Act eligible expenses include all capital, operating, and planning activities normally eligible under Section 5307.

FINANCIAL SUMMARY:

- This will increase the FY21 MUTD Fund Balance by $8,844,174. No local match will be required of MUTD member cities for FY21.