



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

<b>File #:</b>	14-1293	<b>Name:</b>	October Monthly Financial Report
<b>Type:</b>	Agenda Item	<b>Status:</b>	Agenda Ready
		<b>In control:</b>	Joint Meeting
<b>On agenda:</b>	12/15/2014	<b>Final action:</b>	
<b>Title:</b>	Discuss October 2014 Monthly Financial Report		
<b>Indexes:</b>			
<b>Attachments:</b>	1. October Monthly Financial Report, 2. Presentation		

Date	Ver.	Action By	Action	Result
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Discuss October 2014 Monthly Financial Report

**MEETING DATE:** December 16, 2014

**DEPARTMENT:** Financial Services

**CONTACT:** Rodney Rhoades

**RECOMMENDED CITY COUNCIL ACTION:**

- This item is for informational purposes only.

**ITEM SUMMARY:**

- Utilizing historical data and current budgets, Staff has developed a method of projecting revenues and expenditures for each month of the fiscal year.
- These projections will be compared to the monthly actuals for revenues and expenditures and provided to the City Council each month.
- Presentations are expected to only be quarterly at this time.
- As the fiscal year progresses, this report is expected to improve in the way that it is compiled, shared, and presented.

**BACKGROUND INFORMATION:**

- The City Council adopted the current operating budget on September 16, 2014.

**FINANCIAL SUMMARY:**

- N/A

**BOARD OR COMMISSION RECOMMENDATION:**

- N/A