CITY OF McKINNEY, TEXAS

Legislation Details (With Text)

File #:	18-310	**Name:**	Shorts Addition Blk 49 Lot 1B & 1D
Type:	Agenda Item	**Status:**	Discussion Item
		In control:	McKinney Housing Finance Corporation
On agenda:	4/13/2018	**Final action:**	
Title:	Consider/Discuss on Purchasing Available Struck Off Property Shorts Addition, Blk 49, Lot 1B & 1D		
Indexes:			
Attachments:			

Date	Ver.	Action By	Action	Result

Consider/Discuss on Purchasing Available Struck Off Property Shorts Addition, Blk 49, Lot 1B & 1D

ITEM SUMMARY:

- Shorts Addition, Blk 49, Lot 1B & 1D is currently owned by all the taxing entities
- Current assessed value is $15,000
- Minimum Bid at Sale was $10,507.93
- Settlement Fees that are required to be paid are $1,206.66
- Total taxes in the judgement are $7,478.86
- The lot will be sold via RFQ process to a builder to develop an affordable, single family home, for sale

FINANCIAL SUMMARY:

- The funds would come from account 074-1274-463-8516 if the board made an offer. The amount wouldn’t exceed amount budgeted.

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