

the Gateway Project, including the configuration and use of constituent parcels of the Gateway Project and additional infrastructure installations needed or desired, together with a marketing program to present the Gateway Project to potential end users.

- The MEDC shall reimburse “Devco” for fifty percent (50%) of the cost of developing the alternative land use plans and marketing program up to a maximum expenditure by the MEDC in the amount of \$100,000.00.
- During the Design Phase, the parties agree to initially prepare and begin negotiation of the terms of a Master Development Agreement governing the overall development of the Gateway Project.

FINANCIAL SUMMARY:

- Maximum financial impact to MEDC is \$100,000.00 unless otherwise approved in writing by the MEDC Board of Directors.