CITY OF McKINNEY, TEXAS

Legislation Details (With Text)

File #:	12-244	**Name:**	TexPool Representative
Type:	Resolution	**Status:**	Approved
		In control:	City Council Regular Meeting
On agenda:	4/17/2012	**Final action:**	4/17/2012
Title:	Consider/Discuss/Act on Resolution Amending Authorized Representatives for TexPool/TexPool Prime		
Indexes:			
Attachments:	1. Resolution		

Date	Ver.	Action By	Action	Result
4/17/2012	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on Resolution Amending Authorized Representatives for TexPool/TexPool Prime

MEETING DATE: April 17, 2012

DEPARTMENT: Finance

CONTACT: Rodney Rhoades, Finance Director

RECOMMENDED CITY COUNCIL ACTION:

- Approve the resolution.

ITEM SUMMARY:

- The attached resolution amends the representatives authorized to make transactions on the City of McKinney's TexPool/TexPool *Prime* account.

BACKGROUND INFORMATION:

- Texas Local Government Investment Pools ("TexPool/TexPool *Prime*"), public funds investment pools, were created on behalf of entities whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION: N/A