CITY OF McKINNEY, TEXAS

MCDC
McKINNEY COMMUNITY
DEVELOPMENT CORPORATION

Legislation Details (With Text)

File #:	18-373	**Name:**	Budget
Type:	Agenda Item	**Status:**	Approved
		In control:	McKinney Community Development Corporation
On agenda:	4/26/2018	**Final action:**	4/26/2018
Title:	Consider/Discuss/Act on Proposed FY 19 MCDC Budget for Submission to the City Manager for Review		
Indexes:			
Attachments:	1. Budget Packet		

Date	Ver.	Action By	Action	Result
4/26/2018	1	McKinney Community Development Corporation	Approved	Pass

Consider/Discuss/Act on Proposed FY 19 MCDC Budget for Submission to the City Manager for Review

COUNCIL GOAL: Enhance Quality of Life in McKinney
Direction for Strategic and Economic Growth

MEETING DATE: April 26, 2018

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- Board review of the proposed FY 19 MCDC budget, as approved by the MCDC Finance Committee

BACKGROUND INFORMATION:

- Staff prepared and the MCDC Finance Committee reviewed the proposed budget at a meeting held April 10, 2018
- Budget is based on total projected revenue of $13,969,258; total projected expense of $3,696,279; total grant funding of $7,089,926; and funds for future projects in the amount of $3,183,053
- MCDC Finance Committee is recommending board approval of the proposed budget to forward to the City Manager

FINANCIAL SUMMARY:

- An overview of the proposed FY19 budget is included with a copy of the draft budget