CITY OF McKINNEY, TEXAS

Legislation Details (With Text)

File #:	19-0133	**Name:**	FY 2019-20 Budget Guidelines
Type:	Resolution	**Status:**	Approved
		In control:	City Council Regular Meeting
On agenda:	2/19/2019	**Final action:**	2/19/2019
Title:	Consider/Discuss/Act on a Resolution Adopting the Budget Policies and Guidelines for Fiscal Year 2019-20		
Indexes:			
Attachments:	1. Resolution, 2. Budget Guidlines FY20		

Date	Ver.	Action By	Action	Result
2/19/2019	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on a Resolution Adopting the Budget Policies and Guidelines for Fiscal Year 2019-20

COUNCIL GOAL: Financially Sound Government

MEETING DATE: February 19, 2019

DEPARTMENT: Budget

CONTACT: Mark Holloway, Chief Financial Officer

RECOMMENDED CITY COUNCIL ACTION: Approve Resolution

ITEM SUMMARY:

- The budget process for Fiscal Year 2019-20 has started.
- City Council Budget Policies and Guidelines are developed to address concerns and direct resources and efforts. This process is an important foundation for budget development.
- The Budget Guidelines ensure that the budget is prepared in a manner consistent with adopted Financial Policies.
- The City desires to compile a budget that addresses City Councils' concerns. Staff is requesting direction on how the Council prefers to provide budget input.
- The Budget Guidelines are updated annually to reflect any changes of the Council's goals and objectives.

FINANCIAL SUMMARY: None

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