CITY OF McKINNEY, TEXAS

Legislation Details (With Text)

File #:	18-395	**Name:**	Bonnie Wenk Phase 2 Budget
Type:	Ordinance	**Status:**	Approved
		In control:	City Council Regular Meeting
On agenda:	5/1/2018	**Final action:**	5/1/2018
Title:	Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2017-2018 Annual Budget and Amending the 2018-2022 Capital Improvements Program, to Provide Funds for Additional Improvements at Bonnie Wenk Phase 2		
Indexes:			
Attachments:	1. Ordinance		

Date	Ver.	Action By	Action	Result
5/1/2018	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2017-2018 Annual Budget and Amending the 2018-2022 Capital Improvements Program, to Provide Funds for Additional Improvements at Bonnie Wenk Phase 2

COUNCIL GOAL: Enhance the Quality of Life in McKinney

MEETING DATE: May 1, 2018

DEPARTMENT: Parks and Recreation

CONTACT: Michael Kowski, AICP, CUD, Director of Parks and Recreation
Jenny Baker, Parks, Planning & Development Manager

RECOMMENDED CITY COUNCIL ACTION:

- Approval of the Ordinance.

ITEM SUMMARY:

- This Ordinance amends expenditures in the FY2017-2018 Annual CIP Budget and the 2018-2022 Capital Improvements Program by transferring $800,000 from Parkland Dedication Zone 3 to the Parks Construction Fund and appropriating the funds into project PK3222 Bonnie Wenk Phase 2.

BACKGROUND INFORMATION:

- The ability to construct the sky walk, donor plaza enhancements and stone modifications is contingent upon transferring the aforementioned funds into the Bonnie Wenk Phase 2 Project, PK3222, as noted in the Item Summary.

- An accompanying Resolution to increase Cooper's construction contract is also on this agenda for Council's consideration.

FINANCIAL SUMMARY:

- The attached financial summary details the transfer of funds in the amount of $800,000 from the Parkland Dedication Fund Zone 3 to the Parks Construction Fund and appropriating the funds to CIP project PK3222 Bonnie Wenk Phase 2.

BOARD OR COMMISSION RECOMMENDATION:

- NA