



17-180

TITLE: Consider/Discuss 10 year MCDC Revenue Forecast and Model

MEETING DATE: February 23, 2017

DEPARTMENT: Financial Services

CONTACT: Cindy Schneible, Executive Director MCDC
Mark Holloway, Chief Financial Officer

RECOMMENDED CITY COUNCIL ACTION:

- None. Discussion item only.

ITEM SUMMARY:

- Financial Services in conjunction with the City Manager's Office and MCDC has been working to develop a recommended 10 year MCDC Financial Model.

BACKGROUND INFORMATION:

- Throughout the last few months, staff has been meeting to discuss a long range financial plan and model.
- The goal was to develop a comprehensive model based on conservative growth assumptions that could be used to both identify current operational expenses and project how future projects will impact the MCDC.

FINANCIAL SUMMARY:

- Models are built with an assumption that a 2.06% Sales Tax growth rate will be maintained over the next 10 years.
- The Model is flexible and will allow for expense and revenue variables to be changed to view different scenarios.

BOARD OR COMMISSION RECOMMENDATION: N/A

SUPPORTING MATERIALS: