



17-625

TITLE: Consider and Discuss Amending the Fiscal Year 2016-2017 Budget Mid-Year to Fund Additional Improvements, Projects and Increased Contractual Obligations

COUNCIL GOAL: Financially Sound Government

MEETING DATE: June 19, 2017

DEPARTMENT: Budget

CONTACT: Mark Holloway, Chief Financial Officer

RECOMMENDED CITY COUNCIL ACTION:

- Consider and discuss FY17 budget amendment recommendations.

ITEM SUMMARY:

- A mid-year budget amendment is recommended to fund additional improvements, projects and increased contractual obligations with excess reserve funds.
- The recommended amendments to the FY2016-17 budget are as follows:

SUMMARY

FUND	Total
Total General Fund	\$ 6,414,700
Other Funds	
003-Water Wastewater Fund	4,775,000
007-Solid Waste Fund	20,000
010-Hotel/Motel Fund	20,000
015-Risk Fund	300,000
018-Library Gift Fund	70,000
031-Technology Improvement Fund	845,000
032-Capital Equipment Replacement Fund	1,500,000
054-MPAC Fund	3,566
Total Other Funds	\$ 7,533,566

BACKGROUND INFORMATION:

- N/A

FINANCIAL SUMMARY:

- Total appropriation increases will be offset by overall forecasted revenue increases and decreases in other appropriated expenditures.

BOARD OR COMMISSION RECOMMENDATION: None

SUPPORTING MATERIALS:

[Draft Ordinance](#)
[FY17 Mid Year Requests](#)
[Presentation](#)