



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 22-1213, **Version:** 3

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2022-2023 Annual Transit Budget to Provide Funds for the Purchase of a Vehicle for Use Within the McKinney Urban Transit District

COUNCIL GOAL: Goal #5: Enhance the Quality of Life in McKinney

5F: Enhance connectivity to parks and civic facilities, schools/education centers, libraries, health care providers, commercial centers, etc.

MEETING DATE: January 17, 2023

DEPARTMENT: Department of Housing and Community Development

CONTACT: Akia Pichon, Transit Services Administrator
Jasmine Stillwell, Transit Services Coordinator

RECOMMENDED CITY COUNCIL ACTION:

- Approve Ordinance

ITEM SUMMARY:

- This Ordinance amends the Fiscal Year 2022-2023 Annual Budget by appropriating \$126,597 in the Urban Transit District Fund to provide funding for an urban transit bus, and of that amount \$101,277 is funded by the Federal Transit Administration, \$20,618 is funded by Transportation Development Credits, and \$4,702 is funded by the General Fund.
- This ordinance also amends the budget by appropriating \$4,702 from the General Fund balance and transferring it to the Urban Transit District Fund to provide the local match.

BACKGROUND INFORMATION:

- The McKinney Urban Transit District approved this replacement rolling stock purchase on June 28, 2022. This purchase will be completed in accordance with FTA and TXDOT regulations.

FINANCIAL SUMMARY:

- This Ordinance amends the Fiscal Year 2022-2023 Annual Budget by appropriating \$126,597 in the Urban Transit District Fund to provide funding for an urban transit bus, and of that amount \$101,277 is funded by the Federal Transit Administration, \$20,618 is funded by Transportation Development Credits, and \$4,702 is funded by the General Fund.
- This ordinance also amends the budget by appropriating \$4,702 from the General Fund balance and transferring it to the Urban Transit District Fund to provide the local match.

BOARD OR COMMISSION RECOMMENDATION:

- N/A