CITY OF McKINNEY, TEXAS

MCDC
McKINNEY COMMUNITY
DEVELOPMENT CORPORATION

Legislation Details

File #:	17-432	**Name:**	Project #17-04
Type:	Agenda Item	**Status:**	Approved
		In control:	McKinney Community Development Corporation
On agenda:	4/27/2017	**Final action:**	4/27/2017

Title: Conduct a Public Hearing and Consider/Discuss/Act on Project #17-04, Submitted by the City of McKinney for an MCDC Loan to Aimbridge Hospitality in the Amount of Five Million Dollars ($5,000,000) and an MCDC Grant to Aimbridge Hospitality in the Amount of Three Million Dollars ($3,000,000) for Partial Funding for the Construction of a Resort Hotel; Estimated Project Construction Cost is $98,500,000; the Amount Requested Represents 8.12% of the Total Estimated Construction Cost

Indexes:

Attachments: 1. Proposed Term Sheet

Date	Ver.	Action By	Action	Result
4/27/2017	1	McKinney Community Development Corporation	Approved	Pass
4/27/2017	1	McKinney Community Development Corporation	Approved	Pass

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