



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 16-713, **Version:** 1

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2015-2016 Annual Budget and the 2016 - 2020 Capital Improvement Program to Transfer Funds to Laud Howell Parkway (ST4331)

COUNCIL GOAL: Direction for Strategic & Economic Growth

MEETING DATE: July 19, 2016

DEPARTMENT: Development Services/Engineering

CONTACT: Gary Graham, PE, PTOE, Transportation and CIP Engineering Manager
Nick Ataie, PE, CIP Engineer

RECOMMENDED CITY COUNCIL ACTION:

- Approval of the Ordinance.

ITEM SUMMARY:

- This Ordinance amends expenditures in the Fiscal Year 2015-2016 Annual Budget and the 2016 - 2020 Capital Improvement Program by transferring \$1,000,000 from Fund 21, the Street Construction Fund Balance.

BACKGROUND INFORMATION:

- There is an accompanying item on the Council Agenda authorizing a contract with Halff Associates, Inc., to provide professional services for the project.
- This Ordinance amends the FY 2015-2016 annual budget to fund the project.

FINANCIAL SUMMARY:

- The Amendment of the FY 2015-2016 annual CIP budget will supplement existing funding for project ST4331 in the amount of \$1,000,000.

BOARD OR COMMISSION RECOMMENDATION:

- N/A