

TITLE: Consider/Discuss/Act on a Resolution Authorizing City Manager to Apply for and Accept, If Awarded, Grant Funding through the Texas Department of Housing and Community Affairs (TDHCA) for A Tenant-Based Rental Assistance Program

MEETING DATE: April 17, 2012

DEPARTMENT: Community Development Department - Affordable Housing Services Office

CONTACT: Cristel Todd, Affordable Housing Administrator Janay Tieken, Grants Administrator

RECOMMENDED CITY COUNCIL ACTION:

• Approve Resolution.

ITEM SUMMARY:

- The attached Resolution authorizes the City Manager to apply for and accept, if awarded, a grant through the Texas Department of Housing and Community Affairs (TDHCA) for Tenant Based Rental Assistance (TBRA) to assist residents of McKinney.
- The City will partner with nonprofit agencies, such as Samaritan Inn, to implement the plan to assist clients toward self-sufficiency. The grant will provide assistance to persons completing Samaritan Inn's Self Sufficiency Program. The program offers household financial counseling, job training, day care, and individual counseling.

BACKGROUND INFORMATION:

 The grant provides funding to persons requiring rental assistance. The goals of the program include residential stability, increased skill sets and income, and an improved quality of life. The rental assistance will be provided for up to 24 months. Program participants must be considered low-to-moderate income at or below 80% of the area median income.

FINANCIAL SUMMARY:

- The amount of the grant request is \$324,000.
- There is no match requirement.

BOARD OR COMMISSION RECOMMENDATION:

• N/A

SUPPORTING MATERIALS:

Resolution