



14-1293

TITLE: Discuss October 2014 Monthly Financial Report

MEETING DATE: December 16, 2014

DEPARTMENT: Financial Services

CONTACT: Rodney Rhoades

RECOMMENDED CITY COUNCIL ACTION:

- This item is for informational purposes only.

ITEM SUMMARY:

- Utilizing historical data and current budgets, Staff has developed a method of projecting revenues and expenditures for each month of the fiscal year.
- These projections will be compared to the monthly actuals for revenues and expenditures and provided to the City Council each month.
- Presentations are expected to only be quarterly at this time.
- As the fiscal year progresses, this report is expected to improve in the way that it is compiled, shared, and presented.

BACKGROUND INFORMATION:

- The City Council adopted the current operating budget on September 16, 2014.

FINANCIAL SUMMARY:

- N/A

BOARD OR COMMISSION RECOMMENDATION:

- N/A

SUPPORTING MATERIALS:

[October Monthly Financial Report Presentation](#)