

TITLE: Consider/Discuss/Act on an Ordinance Amending Ordinance No. 2016-02-015, which Ordinance Granted to Atmos Energy Corporation, a Texas and Virginia Corporation, its Successors and Assigns, a Franchise to Construct, Maintain, and Operate Pipelines and Equipment in the City of McKinney, Collin County, Texas, for the Transportation, Delivery, Sale, and Distribution of Gas In, Out of, and Through Said City for all Purposes to Clarify Certain Provisions Contained in Sections 1, 5 and 8 of Said Ordinance

COUNCIL GOAL: Financially Sound Government

MEETING DATE: July 19, 2016

DEPARTMENT: Financial Services

CONTACT: Mark Holloway, Acting Chief Financial Officer

RECOMMENDED CITY COUNCIL ACTION:

Staff recommends approval of the Ordinance.

ITEM SUMMARY:

- This Ordinance will amend the following sections of Ordinance No. 2016-02-015:
 - Section 1 Grant of Authority
 - Section 5 Paragraph A & B(5) Payments to City of McKinney
 - Section 8 Effective Date (03/21/2016)

BACKGROUND INFORMATION:

 On 02/15/2016, Ordinance No 2016-02-015 was approved to grant authority to Atmos Energy Cooperation for the transportation, delivery, sale, and distribution of gas in and out of McKinney. This Ordinance will amend the referenced sections of Ordinance No 2016-02-015.

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION: N/A

SUPPORTING MATERIALS:

Ordinance