

TITLE: Conduct a Public Hearing and Consider/Discuss/Act on Project #16-10, Submitted by Heritage Guild of Collin County in the Amount of One Hundred Seventy Five Thousand Dollars (\$175,000) for Improvements to the Dulaney House to Facilitate Use as a Multi-Purpose Community Facility. Amount Requested Represents 65% of Total Estimated Project Cost.

COUNCIL GOAL: Enhance Quality of Life in McKinney

- MEETING DATE: August 25, 2016
- **DEPARTMENT:** McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- Heritage Guild of Collin County is requesting a grant in the amount of \$175,000 for improvements and repairs to be made to the Dulaney House.
- Restoration of the house will allow it to be used as a multi-purpose community facility.
- First floor restoration and improvements will impact: serving kitchen; back door entry; historical kitchen; lounge; parlor; music room; dining room; restroom; office and hall.
- Second floor restoration and improvements will impact: stairs and banisters; landing and attic; three bedrooms; two bathrooms; lounge/mudroom; and office.

BACKGROUND INFORMATION:

- The Heritage Guild was organized in 1973 and is home to Chestnut Square Historic Village.
- The mission of Chestnut Square is to celebrate community, preserve history, and inspire the future.
- The Heritage Guild hosts a variety of programming and events throughout the year and hosts more than 50,000 visitors annually.
- The renovation proposed for the Dulaney House will restore the home in a way that will allow it to be shared with the city and enhance community and visitor experiences.

• Restoration of the Dulaney House will facilitate an opportunity for the Heritage Guild to develop incremental revenue streams to contribute to long-term sustainability that include: private events; educational opportunities and partnerships; corporate retreats and offsite meetings; special interest exhibits.

FINANCIAL SUMMARY:

- MCDC's allocation for discretionary project grants for the current fiscal year is \$1,171,896.
- The balance remaining in the discretionary project grant allocation is \$737,198 for the current year.
- The request is eligible for MCDC Board consideration under Sections 501 to 505 of the Texas Local Government Code.
- MCDC has approved project grants to the Heritage Guild of Collin County, during the current fiscal year, in the amount of \$112,000.

SUPPORTING MATERIALS:

Grant Application