



16-995

TITLE: Consider/Discuss/Act on a Resolution Amending the Fiscal Year 2017 - 2021 Capital Improvements Program to Transfer Funds to Cole Street Reconstruction (CO9151)

COUNCIL GOAL: Direction for Strategic & Economic Growth

MEETING DATE: October 4, 2016

DEPARTMENT: Development Services/Engineering

CONTACT: Gary Graham, PE, PTOE, Transportation and CIP Engineering Manager
Nick Ataie, PE, CIP Engineer

RECOMMENDED CITY COUNCIL ACTION:

- Approval of Resolution.

ITEM SUMMARY:

- This Resolution amends the 2017 - 2021 Capital Improvement Program by transferring \$660,000 from the US 75 & SRT Lift Station Project (WW1623) to the Cole Street Reconstruction Project (CO9151).

BACKGROUND INFORMATION:

- There is an accompanying item on the Council Agenda authorizing a contract with Camino Construction, to provide construction services for the Cole Street Reconstruction Project (CO9151).
- The additional funding is required to cover the actual construction cost of water and sewer main replacements along the project inclusive of a 15% construction contingency for those specific items.
- The project construction cost for water and wastewater components was bid higher than the initial project funding available due to increased/rising construction costs in the area.
- The Cole Street Reconstruction Project (CO9151) received bids twice (initial bids

rejected by Council Resolution) in order to obtain a more competitive bid.

- Cost savings in excess of what is requested have been identified on the US 75 & SRT Lift Station Project (WW1623) due to a design change and McKinney ISD participation.

FINANCIAL SUMMARY:

- The Amendment of the FY 2017 - 2021 Capital Improvement Program will deduct existing funding for project WW1623 in the amount of \$660,000, and supplement existing funding for project CO9151 in the amount of \$660,000.

BOARD OR COMMISSION RECOMMENDATION:

- N/A

SUPPORTING MATERIALS:

[Resolution](#)

[Project Location Map](#)