



16-1050

TITLE: Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2016-2017 Annual Budget and Amending the 2017 - 2021 Capital Improvements Program to Provide Funds for the Airport Master Plan Update Project #A11648

COUNCIL GOAL: Maximize the Development Potential of the McKinney National Airport

MEETING DATE: October 18, 2016

DEPARTMENT: Airport

CONTACT: Ken Wiegand, Airport Director

RECOMMENDED CITY COUNCIL ACTION:
Approve ordinance

ITEM SUMMARY:

- Capital Improvements Program (CIP) Project A11648 (Master Plan Update) requires additional funding to meet the City's 10-percent share of the project's total negotiated cost.

BACKGROUND INFORMATION:

- Council approved the Airport Master Plan Update (MPU), which is scheduled to begin in early November 2016.
- TxDOT negotiated a contract for slightly more than the budgeted cost to conduct the MPU, which requires an increased City share.

FINANCIAL SUMMARY:

- Increase the City's shared cost for Project #A11648 by \$700 to cover the \$682 as shown in the table below.

Project Cost	Shares
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	90% Federal	10% Local
Budget Estimate	333,333	33,333
Final Negotiated	340,150	34,015
Difference Over Budget	6,817	682

- The budget will be amended by transferring \$700 from the Airport Operating Fund balance to the Airport Construction Fund and appropriating it to CIP Project #A11648, Airport Master Plan Update.

BOARD OR COMMISSION RECOMMENDATION: N/A

SUPPORTING MATERIALS:

[Ordinance](#)