



17-006

TITLE: Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2016 - 2017 Annual Budget and Amending the 2017 - 2021 Capital Improvements Program to Transfer Funds to Virginia Parkway Lanes 5 & 6 from Ridge Road to US 75 (ST1219/ST1231/WA9145)

COUNCIL GOAL: Direction for Strategic & Economic Growth

MEETING DATE: January 3, 2017

DEPARTMENT: Development Services / Engineering

CONTACT: Gary Graham, PE, CIP & Transportation Engineering Manager
Blake Sills, PE, CIP Engineer

RECOMMENDED CITY COUNCIL ACTION:

- Approval of the Ordinance.

ITEM SUMMARY:

- This Ordinance amends the 2016 - 2017 Annual Budget and the 2017 - 2021 Capital Improvement Program by transferring the following funds:
 - \$120,000 from the Unallocated Streets Construction Fund Balance to Virginia Parkway Lanes 5 & 6 from Bellegrove Drive to US 75 (ST1219)
 - \$275,000 from the Unallocated Utility Construction Fund Balance to Virginia Water Main from Dogwood Trail to US 75 (WA9145)
 - \$1,070,000 from the Unallocated Streets Construction Fund Balance to Virginia Parkway Lanes 5 & 6 from Ridge Road to Bellegrove Drive (ST1231)
- The total project cost will increase \$1,465,000.

BACKGROUND INFORMATION:

- There is an accompanying item on the Council Agenda authorizing a contract with Pavecon Public Works, L.P., to provide construction services for the

construction of Virginia Parkway Lanes 5 & 6 from Ridge Road to US 75.

- There is an accompanying item on the Council Agenda authorizing a contract with Terracon Consultants, Inc., to provide materials testing services for the construction of Virginia Parkway Lanes 5 & 6 from Ridge Road to US 75.
- There is an accompanying item on the Council Agenda authorizing a supplemental agreement with Halff Associates, Inc., to provide bridge inspection services for the construction of the Virginia Parkway Bridge and Overlook Structure over Wilson Creek.
- The project construction cost for the project is higher than the initial project funding available due to increased/rising construction costs in the area.

FINANCIAL SUMMARY:

- The Amendment of the FY 2017 - 2021 Capital Improvement Program will deduct existing funding from the Unallocated Street Construction Fund Balance in the amount of \$120,000, and supplement existing funding for project ST1219 in the amount of \$120,000.
- The Amendment of the FY 2017 - 2021 Capital Improvement Program will deduct existing funding from the Unallocated Utility Construction Fund Balance in the amount of \$275,000, and supplement existing funding for project WA9145 in the amount of \$275,000.
- The Amendment of the FY 2017 - 2021 Capital Improvement Program will deduct existing funding from the Unallocated Street Construction Fund Balance in the amount of \$1,070,000 and supplement existing funding for project ST1231 in the amount of \$1,070,000.

BOARD OR COMMISSION RECOMMENDATION:

- N/A

SUPPORTING MATERIALS:

[Ordinance](#)

[Location Map](#)