



17-090

**TITLE:** Consider/Discuss/Act on the 2016 Annual Report for Tax Increment Reinvestment Zone Two (TIRZ No. 2 / Airport)

**COUNCIL GOAL:** Fiscally Sound Government

**MEETING DATE:** February 7, 2017

**DEPARTMENT:** Budget Department

**CONTACT:** Mark Holloway

**RECOMMENDED CITY COUNCIL ACTION:**

- Approval of 2016 Annual Report

**ITEM SUMMARY:**

- Amount and source of revenue:
  - \$610,871.52 from Ad Valorem and Sales & Use Taxes
- Amount and purpose of expenditures:
  - General and Administrative Expense
    - \$4,500

**BACKGROUND INFORMATION:** N/A

**FINANCIAL SUMMARY:** N/A

**BOARD OR COMMISSION RECOMMENDATION:**

The Reinvestment Zone Number Two Board unanimously approved the 2016 Annual Report at their meeting held on January 23, 2017.

**SUPPORTING MATERIALS:**

[Annual Report](#)  
[Presentation](#)