



17-180

**TITLE:** Consider/Discuss 10 year MCDC Revenue Forecast and Model

**MEETING DATE:** February 23, 2017

**DEPARTMENT:** Financial Services

**CONTACT:** Cindy Schneible, Executive Director MCDC  
Mark Holloway, Chief Financial Officer

**RECOMMENDED CITY COUNCIL ACTION:**

- None. Discussion item only.

**ITEM SUMMARY:**

- Financial Services in conjunction with the City Manager's Office and MCDC has been working to develop a recommended 10 year MCDC Financial Model.

**BACKGROUND INFORMATION:**

- Throughout the last few months, staff has been meeting to discuss a long range financial plan and model.
- The goal was to develop a comprehensive model based on conservative growth assumptions that could be used to both identify current operational expenses and project how future projects will impact the MCDC.

**FINANCIAL SUMMARY:**

- Models are built with an assumption that a 2.06% Sales Tax growth rate will be maintained over the next 10 years.
- The Model is flexible and will allow for expense and revenue variables to be changed to view different scenarios.

**BOARD OR COMMISSION RECOMMENDATION:** N/A

## **SUPPORTING MATERIALS:**