



17-625

**TITLE:** Consider and Discuss Amending the Fiscal Year 2016-2017 Budget Mid-Year to Fund Additional Improvements, Projects and Increased Contractual Obligations

**COUNCIL GOAL:** Financially Sound Government

**MEETING DATE:** June 19, 2017

**DEPARTMENT:** Budget

**CONTACT:** Mark Holloway, Chief Financial Officer

**RECOMMENDED CITY COUNCIL ACTION:**

- Consider and discuss FY17 budget amendment recommendations.

**ITEM SUMMARY:**

- A mid-year budget amendment is recommended to fund additional improvements, projects and increased contractual obligations with excess reserve funds.
- The recommended amendments to the FY2016-17 budget are as follows:

**SUMMARY**

FUND	Total
Total General Fund	\$ 6,414,700
Other Funds	
003-Water Wastewater Fund	4,775,000
007-Solid Waste Fund	20,000
010-Hotel/Motel Fund	20,000
015-Risk Fund	300,000
018-Library Gift Fund	70,000
031-Technology Improvement Fund	845,000
032-Capital Equipment Replacement Fund	1,500,000
054-MPAC Fund	3,566
Total Other Funds	\$ 7,533,566

**BACKGROUND INFORMATION:**

- N/A

**FINANCIAL SUMMARY:**

- Total appropriation increases will be offset by overall forecasted revenue increases and decreases in other appropriated expenditures.

**BOARD OR COMMISSION RECOMMENDATION:** None

**SUPPORTING MATERIALS:**

[Draft Ordinance](#)  
[FY17 Mid Year Requests](#)  
[Presentation](#)