



17-1027

TITLE: Consider/Discuss/Act on a Resolution Approving the Eighth Amended and Restated Bylaws of McKinney Community Development Corporation

COUNCIL GOAL: Operational Excellence

MEETING DATE: October 17, 2017

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

RECOMMENDED CITY COUNCIL ACTION: Approve Resolution.

ITEM SUMMARY:

- The MCDC Board of Directors unanimously approved the Eighth Amended and Restated Bylaws for MCDC at its meeting on September 28, 2017.
- The following are the substantive changes to the Seventh Amended Bylaws:
 - Article IV
Section 9 - Personnel:
"The Corporation shall establish full-time and/or part-time personnel positions in accordance with this Section 9. Personnel positions so established shall be reflected in the Annual Corporation Budget and approved accordingly, as referenced in Article VI, Section 2 of these Bylaws. Corporation personnel shall be City employees performing work for the MCDC, under the supervision and direction of the Board subject to all provisions of the City personnel policies and the City Charter. The Board has supervision of and authority regarding such personnel for all purposes unless expressly delegated by the Board.
 - Section 10. President.
The President shall be a compensated employee of the City. The

President shall be responsible for all daily operations and management of the Corporation and the implementation of Board policies and resolutions, including the management and supervision of subordinate Loaned Employees. The President shall attend all Board meetings and perform those duties and functions as the Board shall prescribe. The President of the Corporation shall be hired by the Board; however, such hiring shall be subject to the prior notice and consultation with the City Council under the Home Rule Charter. The Board shall have the authority to terminate the President; however, such termination shall be subject to the prior notice and consultation with the City Council under the Home Rule Charter. The Board shall conduct an annual performance review of the President and provide a copy of the annual review to the City Council upon completion.”

BACKGROUND INFORMATION:

- The Seventh Amended Bylaws were approved on September 1, 2015.

FINANCIAL SUMMARY: N/A

BOARD AND COMMISSION RECOMMENDATION:

The MCDC Board approved the Eighth Amended Bylaws at their meeting on September 28, 2017.

SUPPORTING MATERIALS:

[Resolution](#)