



17-1117

TITLE: Consider/Discuss/Act on a Resolution Adopting the Investment Policy for Fiscal Year 2017-2018

COUNCIL GOAL: Financially Sound Government

MEETING DATE: November 7, 2017

DEPARTMENT: Financial Services

CONTACT: Mark Holloway, Chief Financial Officer

RECOMMENDED CITY COUNCIL ACTION:

- Adopt the Fiscal Year 2017-2018 Investment Policy.

ITEM SUMMARY:

- Annual review of the City's investment policy is required to comply with the Public Funds Investment Act, Chapters 2256 & 2257 of the Texas Local Government Code.
- Suggested changes to the policy include:
 - Various formatting changes
 - Update the title of the Director of Finance
 - Include the National Credit Union Share Insurance Fund as an acceptable form of collateralization for bank deposits and certificates of deposit

BACKGROUND INFORMATION:

- As required by the Public Funds Investment Act, the City's investment policy must be approved by the City Council annually.
- The Investment Policy for Fiscal Year 2016-2017 was approved by City Council on September 16, 2016.

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION: N/A

SUPPORTING MATERIALS:

[Resolution](#)

[Investment Policy 2018 Final](#)

[Investment Policy 2018 Redline](#)