

TITLE: Consider/Discuss McKinney Community Development Corporation

Prospective Projects and Priorities for Funding

COUNCIL GOAL: Enhance the Quality of Life in McKinney

Direction for Strategic & Economic Growth

MEETING DATE: February 5, 2018

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

• The MCDC board is committed to supporting City Council's strategic goals within the parameters permitted by state law.

 The purpose of this meeting and discussion is to share information with Council on prospective projects and priorities and receive input to ensure effective fulfillment of Council goals.

BACKGROUND INFORMATION:

- Prospective projects identified by the MCDC board were discussed within the context of:
 - Projects permissible under state law (the Texas Local Government Code -Chapters 501 - 505.
 - Council Goals adopted in 2017.
 - Information provided through the 2017 Citizen Survey, conducted by National Research Center.
 - o Information provided through the 2017 Quality of Life online survey.

FINANCIAL SUMMARY:

- MCDC's allocation for Project Grants for FY 18 is \$1,259,745.
- MCDC's unreserved fund balance is \$13,815,467 (December balance sheet).

SUPPORTING MATERIALS:

Quality of Life Amenitites Survey - Summary

The NCS Community Livability Report
Type B Eligible Projects
Presentation