



18-344

**TITLE:** Consider/Discuss/Act on the Final Report of Friends of the Library

**COUNCIL GOAL:** Enhance the Quality of Life in McKinney

**MEETING DATE:** April 19, 2018

**DEPARTMENT:** Housing and Community Development

**CONTACT:** Janay Tieken, Housing and Community Development

**ITEM SUMMARY:**

- As per Resolution 2017-10-187(R), the McKinney Arts Commission awarded a FY18 Art Grant of \$10,510 to Friends of the Library.

**BACKGROUND INFORMATION:**

- Annual Art Grants provide financial assistance for up to 50% of the eligible expenses associated with annual projects.

**FINANCIAL SUMMARY:**

- 70% of the \$10,510 grant was awarded to the organization at the beginning of the fiscal year. Upon approval of the Final Report by the Arts Commission, the remaining 30% (\$3,153) will be awarded.
- Friends of the Library reported actual expenses of \$24,098.88.

**SUPPORTING MATERIALS:**

[FOL Narrative](#)

[FOL Financials](#)