



18-373

TITLE: Consider/Discuss/Act on Proposed FY 19 MCDL Budget for Submission to the City Manager for Review

COUNCIL GOAL: Enhance Quality of Life in McKinney
Direction for Strategic and Economic Growth

MEETING DATE: April 26, 2018

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- Board review of the proposed FY 19 MCDL budget, as approved by the MCDL Finance Committee

BACKGROUND INFORMATION:

- Staff prepared and the MCDL Finance Committee reviewed the proposed budget at a meeting held April 10, 2018
- Budget is based on total projected revenue of \$13,969,258; total projected expense of \$3,696,279; total grant funding of \$7,089,926; and funds for future projects in the amount of \$3,183,053
- MCDL Finance Committee is recommending board approval of the proposed budget to forward to the City Manager

FINANCIAL SUMMARY:

- An overview of the proposed FY19 budget is included with a copy of the draft budget

SUPPORTING MATERIALS:

[Budget Packet](#)