



18-526

TITLE: Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2017-2018 Annual Budget and Amending the 2018-2022 Capital Improvements Program, to Provide Funds for the George Webb Park Project

COUNCIL GOAL: Enhance the Quality of Life in McKinney

MEETING DATE: June 19, 2018

DEPARTMENT: Parks and Recreation

CONTACT: Michael Kowski, Director of Parks and Recreation

RECOMMENDED CITY COUNCIL ACTION:

- Approval of the attached Ordinance

ITEM SUMMARY:

- This Ordinance amends expenditures in the FY2017-2018 Annual CIP Budget and the 2018-2022 Capital Improvements Program by transferring \$225,000 from Parkland Dedication Zone 3 to the Parks Construction Fund and appropriating the funds into project PK3224 George Webb Park project.

BACKGROUND INFORMATION:

- The George Webb Park project was bid on May 31, 2018 in a manner consistent with State Law.
- The ability to award the construction bid and utilize the funds available for this project is contingent on transferring the aforementioned funds into the George Webb Park Project, PK3224, as noted in the Item Summary.
- An accompanying Resolution to enter into a construction contract is also on this agenda for Council's consideration.

FINANCIAL SUMMARY:

- The attached financial summary details the transfer of funds in the amount of \$225,000 from the Parkland Dedication Fund Zone 3 to the Parks Construction

Fund and appropriating the funds to CIP project PK3224 George Webb Park project.

BOARD OR COMMISSION RECOMMENDATION:

- NA

SUPPORTING MATERIALS:

[Ordinance](#)