

TITLE: Consider/Discuss/Act on the Final Report of Ollimpaxqui Ballet Company

COUNCIL GOAL: Enhance the Quality of Life in McKinney

MEETING DATE: July 19, 2018

DEPARTMENT: Housing and Community Development

CONTACT: Janay Tieken, Housing and Community Development

ITEM SUMMARY:

• As per City Council Resolution 2017-10-187®, the McKinney Arts Commission awarded a FY18 Art Grant of \$13,500 to Ollimpaxqui Ballet Company.

BACKGROUND INFORMATION:

 Annual Art Grants provide financial assistance for up to 50% of the eligible expenses associated with annual projects.

FINANCIAL SUMMARY:

- 70% of the \$13,500 grant was awarded to the organization at the beginning of the fiscal year. Upon approval of the Final Report by the Arts Commission, the remaining 30% (\$4,050) will be awarded.
- Ollimpaxqui Ballet Company reported actual expenses of \$28,000.

SUPPORTING MATERIALS:

Final Report