

**TITLE:** Consider/Discuss/Act on a Resolution Authorizing the City Manager to Participate in Execution of Special Warranty Deed for Property Being Lot 3, Webb Addition, aka 202 E Erwin Ave, and Property Being Tract 44, Block 3 of the William Davis Survey, aka 203 E Erwin Ave, City of McKinney, Collin County, Texas

**COUNCIL GOAL:** Operational Excellence

(2B: Continuously provide a high level of Customer Service to our

Citizens)

**MEETING DATE:** August 6, 2018

**DEPARTMENT:** Housing and Community Development

**CONTACT:** Cristel Todd, Affordable Housing Administrator

# RECOMMENDED CITY COUNCIL ACTION:

Approve Resolution

## **ITEM SUMMARY:**

- This Resolution authorizes the City Manager to execute a Special Warranty
  Deed in the disposition of tax-delinquent vacant residential property held by all
  taxing entities being Lot 3, Webb Addition, aka 202 E Erwin Ave, and Property
  Being Tract 44, Block 3 of the William Davis Survey, aka 203 E Erwin Ave, City of
  McKinney, Collin County, Texas.
- The City of McKinney has received an offer from Glen Killian to purchase property being Lot 3, Webb Addition, aka 202 E Erwin Ave, and Property Being Tract 44, Block 3 of the William Davis Survey, aka 203 E Erwin Ave, City of McKinney, Collin County, Texas.
- A Special Warranty Deed prepared by City tax attorneys Abernathy, Roeder, Boyd & Hullett, P.C., begins the process for disposition of tax-delinquent property held by all taxing entities.

• This offer has been accepted by all the other taxing entities.

# **BACKGROUND INFORMATION:**

• The property was acquired having been "struck off" to the taxing entities subsequent to a Sheriff's sale.

# FINANCIAL SUMMARY:

• The Housing and Community Development Department agrees to participate in the sale of the above mentioned property at a price not less than the combination of court costs, Constable fees, and cost of publication notices which total \$4,461.52 and an amount not greater than \$77,500.00.

**BOARD OR COMMISSION RECOMMENDATION:** N/A

# **SUPPORTING MATERIALS:**

Resolution
Distribution of Proceeds
Special Warranty Deed
Location Map