

TITLE: Consider/Discuss/Act on a Resolution Approving Redirection of FY18

Unspent Arts Commission Funds to the Public Art Fund

COUNCIL GOAL: Enhance the Quality of Life in McKinney

5A: Create affordable recreational and cultural arts activities for all

ages throughout the city

MEETING DATE: November 6, 2018

DEPARTMENT: Housing and Community Development

CONTACT: Janay Tieken, Housing and Community Development Manager

RECOMMENDED CITY COUNCIL ACTION:

 Approve Resolution to redirect \$10,477 in unspent funds from FY18 Arts Commission budget to the FY18 Public Art Fund balance

ITEM SUMMARY:

• In FY18, the City Council allocated \$200,000 to the McKinney Arts Commission to further the Arts Commission mission "to create a vibrant and viable arts community in which diverse, high quality arts opportunities are available to McKinney residents and visitors."

BACKGROUND INFORMATION:

- City Council approved Resolution 2013-11-107(R) which stated "that any unspent funds allocated annually to the Arts Commission for support of the Arts in McKinney may be redirected to the Public Art Fund"
- The Public Art fund current balance is \$67,218 but will be \$36,945 after current Public Art Projects are completed

FINANCIAL SUMMARY:

 There are \$10,477 in unspent FY18 Arts Commission funds that may be redirected to the Public Art Fund, with City Council approval.

BOARD OR COMMISSION RECOMMENDATION:

N/A

SUPPORTING MATERIALS:

Resolution