



19-0008

TITLE: Update on the Request for Qualifications (RFQ) for Future Affordable Housing Development Utilizing Public Private Partnership with the McKinney Housing Finance Corporation

ITEM SUMMARY:

- The RFQ was issued on October 14, 2018 and ran again on October 21, 2018
- Five developers responded to the RFQ by the deadline of November 1, 2018
- The top scoring developer, NRP Group, was interviewed and selected by the McKinney Housing Finance Corporation (MHFC) RFQ subcommittee
- City Council will receive an update on January 15, 2019

BACKGROUND INFORMATION:

- September 14, 2018 - MHFC Board approved to recommend to City Council the RFQ for Future Affordable Housing Development Utilizing Public Private Partnership with the McKinney Housing Finance Corporation
- October 2, 2018 - City Council approved the RFQ for Future Affordable Housing Development Utilizing Public Private Partnership with the McKinney Housing Finance Corporation

SUPPORTING MATERIALS: