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TITLE:	Consider/Discuss/Act on a Project Grant Application Submitted by Heritage Guild of Collin County (#19-07) in the Amount of $59,500 for Various Projects at the Historic Village at Chestnut Square, Located at 315 South Chestnut Street, McKinney, Texas. Amount Requested Represents 65% of the Total Project Cost.

COUNCIL GOAL: Enhance the Quality of Life in McKinney
(5E: Develop sustainable quality of life improvements within the City of McKinney)

MEETING DATE: May 23, 2019

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- The McKinney Community Development Corporation will consider/discuss/act on the project grant application submitted by The Heritage Guild of Collin County for projects located within the Chestnut Square Historic Village.

BACKGROUND INFORMATION:

- MCDC has allocated $1,364,926 to fund community projects eligible for consideration under sections 501 to 505 of the Texas Local Government Code in FY 19.

- Support for community entertainment, tourist and museum venues and amenities in east McKinney is a priority of the MCDC board of directors.

- The Heritage Guild was organized in 1973 and is home to Chestnut Square Historic Village.

- The mission of Chestnut Square is to celebrate community, preserve history and inspire the future. The Village hosts more than 50,000 visitors annually.

- The components of the project include repairs and improvements to five structures/amenities at Chestnut Square: Dixie's Store; PA/Speaker System, porch awnings, Wedding Garden, and the Johnson House.

- The amount requested represents 65% of the total cost for the total project components and approval will allow the project to move forward.

FINANCIAL SUMMARY:

- The request is eligible for MCDC consideration under Section 505.152 of the Texas Local Government Code - Projects Related to Entertainment, Tourist and Museum facilities.

- The project will enhance the quality of life for McKinney residents.

SUPPORTING MATERIALS:

Application Packet

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Application Packet
Presentation